

Income Statement (Cash)
Kimmon Place HOA - (akimmon)
September 2011

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Prepared For:
Kimmon Place HOA
10224 Durant Rd, Ste107
Raleigh, NC 27614

Prepared By:
Ammons Pittman Property Management, Inc
10224 Durant Rd, Ste 107
Raleigh, NC 27614

	Month to Date	%	Year to Date	%
INCOME				
Rent	0.00	0.00	150.00	0.51
Homeowner Dues	150.00	97.06	28,501.00	96.59
Fines	0.00	0.00	25.00	0.08
Late Fee	0.00	0.00	528.00	1.79
Misc. Income	0.00	0.00	265.00	0.90
Interest Income	4.54	2.94	37.09	0.13
TOTAL INCOME	154.54	100.00	29,506.09	100.00
EXPENSE				
Miscellaneous Expense	0.00	0.00	356.68	1.21
Water	15.18	9.82	160.53	0.54
Electricity	465.00	300.89	4,192.00	14.21
Signs	0.00	0.00	258.34	0.88
Insurance	151.78	98.21	910.66	3.09
Office supplies	38.31	24.79	38.31	0.13
Copies	0.00	0.00	26.40	0.09
Printing	0.00	0.00	14.01	0.05
Postage	16.69	10.80	169.70	0.58
Legal Fees	312.00	201.89	574.00	1.95
Accounting Fees	0.00	0.00	221.00	0.75
Annual Meeting	0.00	0.00	87.71	0.30
Social/Welcom	0.00	0.00	505.38	1.71
Lawn Service	850.00	550.02	4,050.00	13.73
Pond/Lake Repairs	1,400.00	905.91	1,400.00	4.74
Management Fee	343.33	222.16	3,089.97	10.47
Social Security	0.00	0.00	459.71	1.56
TOTAL EXPENSE	3,592.29	2,324.50	16,514.40	55.97
NET INCOME	-3,437.75	-2,224.50	12,991.69	44.03

Balance Sheet (Cash)
Kimmon Place HOA - (akimmon)
September 2011

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Prepared For:
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10224 Durant Rd, Ste107
Raleigh, NC 27614

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ASSETS

Cash

Cash In Bank1-Trust Acct	16,329.49
Cash In Bank4-Money Market	10,687.34
Cash in CD Reserve Replacement	<u>29,661.10</u>

Total Cash	<u>56,677.93</u>
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TOTAL ASSETS	56,677.93
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Capital

Owner Deposit	9,949.68
Retained Earnings	<u>46,728.25</u>

Total Equity	<u>56,677.93</u>
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TOTAL LIAB. & EQUITY	<u>56,677.93</u>
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Budget Comparison (Cash)
Kimmon Place HOA - (akimmon)
September 2011

Prepared For:
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10224 Durant Rd, Ste107
Raleigh, NC 27614

Prepared By:
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10224 Durant Rd, Ste 107
Raleigh, NC 27614

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Rent	0.00	0.00	0.00	0	150.00	0.00	150.00	0	0.00
Homeowner Dues	150.00	2,450.00	-2,300.00	-93.88	28,501.00	22,050.00	6,451.00	29.26	29,400.00
Fines	0.00	0.00	0.00	0	25.00	0.00	25.00	0	0.00
Late Fee	0.00	0.00	0.00	0	528.00	0.00	528.00	0	0.00
Misc. Income	0.00	0.00	0.00	0	265.00	0.00	265.00	0	0.00
Interest Income	4.54	50.00	-45.46	-90.92	37.09	450.00	-412.91	-91.76	600.00
TOTAL INCOME	154.54	2,500.00	-2,345.46	-93.82	29,506.09	22,500.00	7,006.09	31.14	30,000.00
EXPENSE									
Miscellaneous Expense	0.00	16.67	16.67	100.0	356.68	150.03	-206.65	-137.7	200.00
Water	15.18	45.83	30.65	66.88	160.53	412.47	251.94	61.08	550.00
Electricity	465.00	500.00	35.00	7.00	4,192.00	4,500.00	308.00	6.84	6,000.00
Signs	0.00	0.00	0.00	0	258.34	0.00	-258.34	0	0.00
Insurance	151.78	100.00	-51.78	-51.78	910.66	900.00	-10.66	-1.18	1,200.00
Office supplies	38.31	12.50	-25.81	-206.4	38.31	112.50	74.19	65.95	150.00
Copies	0.00	8.33	8.33	100.0	26.40	74.97	48.57	64.79	100.00
Printing	0.00	16.67	16.67	100.0	14.01	150.03	136.02	90.66	200.00
Postage	16.69	20.83	4.14	19.88	169.70	187.47	17.77	9.48	250.00
Legal Fees	312.00	100.00	-212.00	-212.0	574.00	900.00	326.00	36.22	1,200.00
Accounting Fees	0.00	18.75	18.75	100.0	221.00	168.75	-52.25	-30.96	225.00
Annual Meeting	0.00	25.42	25.42	100.0	87.71	228.78	141.07	61.66	305.00
Social/Welcom	0.00	83.33	83.33	100.0	505.38	749.97	244.59	32.61	1,000.00
Web Site Hosting	0.00	25.00	25.00	100.0	0.00	225.00	225.00	100.0	300.00
Lawn Service	850.00	666.67	-183.33	-27.50	4,050.00	6,000.03	1,950.03	32.50	8,000.00
Landscaping (leaves,plants, etc)	0.00	516.67	516.67	100.0	0.00	4,650.03	4,650.03	100.0	6,200.00
Pond/Lake Repairs	1,400.00	0.00	-1,400.00	0	1,400.00	0.00	-1,400.00	0	0.00
Management Fee	343.33	343.33	0.00	0.00	3,089.97	3,089.97	0.00	0.00	4,120.00
Social Security	0.00	0.00	0.00	0	459.71	0.00	-459.71	0	0.00
TOTAL EXPENSE	3,592.29	2,500.00	-1,092.29	-43.69	16,514.40	22,500.00	5,985.60	26.60	30,000.00
NET INCOME	-3,437.75	0.00	-3,437.75	0	12,991.69	0.00	12,991.69	0	0.00

General Ledger (Cash)
Kimmon Place HOA - (akimmon)
September 2011

Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
1110			Cash In Bank1-Trust Acct					19,771.78 = Beginning Balance =	
akimmon	08/25/11	09/11	(lillpa) Lilley	R-193825	616534	25.00		19,796.78	1080
akimmon	08/29/11	09/11	(oneike) O'Neill	R-193936	3177	50.00		19,846.78	1065
akimmon	09/01/11	09/11	(a) Ammons Pittman Propert	K-148220	1360		343.33	19,503.45	Management Fee
akimmon	09/01/11	09/11	(aquanc) Aqua North Carolin	K-148093	1361		15.18	19,488.27	000865540 0620986
akimmon	09/01/11	09/11	(hatch) Hatch, Little & Bunn,	K-148059	1362		212.00	19,276.27	20530-00002f
akimmon	09/01/11	09/11	(lthomas) Lynroy Thomas	K-148436	1363		38.31	19,237.96	postage & stationery
akimmon	09/01/11	09/11	(lthomas) Lynroy Thomas	K-148436	1363		16.69	19,221.27	postage & stationery
akimmon	09/01/11	09/11	(nation) Nationwide Insuranc	K-148208	1364		151.78	19,069.49	833596021
akimmon	09/07/11	09/11	(jordan) Jordan Price Wall G	K-148466	1365		100.00	18,969.49	098499
akimmon	09/07/11	09/11	(true) True Quality Landscap	K-148467	1366		850.00	18,119.49	August
akimmon	09/07/11	09/11	(wakeel) Wake Electric Mem	K-148518	1367		17.00	18,102.49	Acct#1041116800
akimmon	09/07/11	09/11	(wakeel) Wake Electric Mem	K-148519	1367		18.00	18,084.49	Acct#1047390300
akimmon	09/07/11	09/11	(wakeel) Wake Electric Mem	K-148520	1367		430.00	17,654.49	Acct#1040994500
akimmon	09/09/11	09/11	(oneike) O'Neill	R-195490	3186	75.00		17,729.49	1065
akimmon	09/21/11	09/11	(schwerin) Michael Schwerin	K-148789	1368		1,400.00	16,329.49	pond work
			NetChange= -3,442.29					16,329.49 = Ending Balance =	
1125			Cash In Bank4-Money Mar					10,682.80 = Beginning Balance =	
akimmon	08/31/11	09/11	Interest	J-1769	interest	4.54		10,687.34	Interest
			NetChange= 4.54					10,687.34 = Ending Balance =	
1130			Cash in CD Reserve Repla					29,661.10 = Beginning Balance =	
			NetChange= 0.00					29,661.10 = Ending Balance =	
2610			Owner Deposit					-9,949.68 = Beginning Balance =	
			NetChange= 0.00					-9,949.68 = Ending Balance =	
2710			Retained Earnings					-33,736.56 = Beginning Balance =	
			NetChange= 0.00					-33,736.56 = Ending Balance =	
3110			Rent					-150.00 = Beginning Balance =	
			NetChange= 0.00					-150.00 = Ending Balance =	
3113			Homeowner Dues					-28,351.00 = Beginning Balance =	
akimmon	08/25/11	09/11	(lillpa) Lilley	R-193825	616534		25.00	-28,376.00	1080
akimmon	08/29/11	09/11	(oneike) O'Neill	R-193936	3177		50.00	-28,426.00	1065
akimmon	09/09/11	09/11	(oneike) O'Neill	R-195490	3186		75.00	-28,501.00	1065
			NetChange= -150.00					-28,501.00 = Ending Balance =	
3126			Fines					-25.00 = Beginning Balance =	
			NetChange= 0.00					-25.00 = Ending Balance =	
3135			Late Fee					-528.00 = Beginning Balance =	
			NetChange= 0.00					-528.00 = Ending Balance =	
3145			Misc. Income					-265.00 = Beginning Balance =	
			NetChange= 0.00					-265.00 = Ending Balance =	
3195			Interest Income					-32.55 = Beginning Balance =	
akimmon	08/31/11	09/11	Interest	J-1769	interest		4.54	-37.09	Interest
			NetChange= -4.54					-37.09 = Ending Balance =	
4015			Miscellaneous Expense					356.68 = Beginning Balance =	
			NetChange= 0.00					356.68 = Ending Balance =	
4040			Water					145.35 = Beginning Balance =	
akimmon	09/01/11	09/11	(aquanc) Aqua North Carolin	K-148093	1361	15.18		160.53	000865540 0620986
			NetChange= 15.18					160.53 = Ending Balance =	
4100			Electricity					3,727.00 = Beginning Balance =	
akimmon	09/07/11	09/11	(wakeel) Wake Electric Mem	K-148518	1367	17.00		3,744.00	Acct#1041116800
akimmon	09/07/11	09/11	(wakeel) Wake Electric Mem	K-148519	1367	18.00		3,762.00	Acct#1047390300
akimmon	09/07/11	09/11	(wakeel) Wake Electric Mem	K-148520	1367	430.00		4,192.00	Acct#1040994500
			NetChange= 465.00					4,192.00 = Ending Balance =	
4140			Signs					258.34 = Beginning Balance =	
			NetChange= 0.00					258.34 = Ending Balance =	
4170			Insurance					758.88 = Beginning Balance =	

General Ledger (Cash)
Kimmon Place HOA - (akimmon)
September 2011

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Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
akimmon	09/01/11	09/11	(nation) Nationwide Insuranc NetChange= 151.78	K-148208	1364	151.78		910.66 910.66	833596021 = Ending Balance =
4225			Office supplies					0.00	= Beginning Balance =
akimmon	09/01/11	09/11	(lthomas) Lynroy Thomas NetChange= 38.31	K-148436	1363	38.31		38.31 38.31	postage & stationery = Ending Balance =
4226			Copies NetChange= 0.00					26.40 26.40	= Beginning Balance = = Ending Balance =
4230			Printing NetChange= 0.00					14.01 14.01	= Beginning Balance = = Ending Balance =
4235			Postage					153.01	= Beginning Balance =
akimmon	09/01/11	09/11	(lthomas) Lynroy Thomas NetChange= 16.69	K-148436	1363	16.69		169.70 169.70	postage & stationery = Ending Balance =
4320			Legal Fees					262.00	= Beginning Balance =
akimmon	09/01/11	09/11	(hatch) Hatch, Little & Bunn, K-148059	1362		212.00		474.00	20530-00002f
akimmon	09/07/11	09/11	(jordan) Jordan Price Wall G NetChange= 312.00	K-148466	1365	100.00		574.00 574.00	098499 = Ending Balance =
4321			Accounting Fees NetChange= 0.00					221.00 221.00	= Beginning Balance = = Ending Balance =
4373			Annual Meeting NetChange= 0.00					87.71 87.71	= Beginning Balance = = Ending Balance =
4375			Social/Welcom NetChange= 0.00					505.38 505.38	= Beginning Balance = = Ending Balance =
4510			Lawn Service					3,200.00	= Beginning Balance =
akimmon	09/07/11	09/11	(true) True Quality Landscap NetChange= 850.00	K-148467	1366	850.00		4,050.00 4,050.00	August = Ending Balance =
4529			Pond/Lake Repairs					0.00	= Beginning Balance =
akimmon	09/21/11	09/11	(schwerin) Michael Schwerin NetChange= 1,400.00	K-148789	1368	1,400.00		1,400.00 1,400.00	pond work = Ending Balance =
4550			Management Fee					2,746.64	= Beginning Balance =
akimmon	09/01/11	09/11	(a) Ammons Pittman Propert NetChange= 343.33	K-148220	1360	343.33		3,089.97 3,089.97	Management Fee = Ending Balance =
4813			Social Security NetChange= 0.00					459.71 459.71	= Beginning Balance = = Ending Balance =
						<u>3,746.83</u>	<u>3,746.83</u>		

Expense Register
akimmon - Kimmon Place HOA

Ctrl# Batch#	Inv Num Check Nu	Inv Date Chk Dat	Post Mnth	Due Date A/P Acct	Cash Acct Exp Acct	Payee Ppty	Payee's Name Account Name	Amount	Notes
akimmon	Kimmon Place HOA								
148059	02f-17	08/24/11	09/11	08/24/11	1110	hatch	Hatch, Little & Bunn	20530-00002f	
	1362	09/01/11	09/11	2100	4320		Legal Fees	212.00	
148093	8.18.11	08/24/11	09/11	08/24/11	1110	aquanc	Aqua North Carolina	000865540 0620986	
	1361	09/01/11	09/11	2100	4040		Water	15.18	
148208	8.19.11-602	08/29/11	09/11	08/29/11	1110	nation	Nationwide Insuranc	833596021	
	1364	09/01/11	09/11	2100	4170		Insurance	151.78	
148220	hoa-148220	09/01/11	09/11		1110	a	Ammons Pittman Pr	Management Fee	
	1360	09/01/11	09/11	2100	4550		Management Fee	343.33	
148436	8.28.11	08/31/11	09/11	08/31/11	1110	lthomas	Lynroy Thomas	postage & stationery	
	1363	09/01/11	09/11	2100	4225		Office supplies	38.31	
	1363	09/01/11	09/11	2100	4235		Postage	16.69	
								55.00	
148466	57331	09/01/11	09/11	09/01/11	1110	jordan	Jordan Price Wall G	098499	
	1365	09/07/11	09/11	2100	4320		Legal Fees	100.00	
148467	19072	09/01/11	09/11	09/01/11	1110	true	True Quality Landsc	August	
	1366	09/07/11	09/11	2100	4510		Lawn Service	850.00	
148518	083020111	09/06/11	09/11	09/06/11	1110	wakeel	Wake Electric Mem	Acct.#1041116800	
	1367	09/07/11	09/11	2100	4100		Electricity	17.00	Acct#1041116800
148519	090620111	09/06/11	09/11	09/06/11	1110	wakeel	Wake Electric Mem	Acct#1047390300	
	1367	09/07/11	09/11	2100	4100		Electricity	18.00	
148520	090620111	09/06/11	09/11	09/06/11	1110	wakeel	Wake Electric Mem	Acct#1040994500	
	1367	09/07/11	09/11	2100	4100		Electricity	430.00	
148789	1108]	09/09/11	09/11	09/09/11	1110	schwerin	Michael Schwerin	pond work	
	1368	09/21/11	09/11	2100	4529		Pond/Lake Repairs	1,400.00	
							TOTAL	3,592.29	
							TOTAL UNPAID	0.00	

Account Totals

1110	Cash In Bank1-Trust Acct	3,592.29
4040	Water	15.18
4100	Electricity	465.00
4170	Insurance	151.78
4225	Office supplies	38.31
4235	Postage	16.69
4320	Legal Fees	312.00
4510	Lawn Service	850.00
4529	Pond/Lake Repairs	1,400.00
4550	Management Fee	343.33

Income-12 Statement (Cash)
Kimmon Place HOA - (akimmon)
January 2011 - December 2011

Account Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
INCOME													
Rent	9,568	3,447	150	440	25	4,350	7,811	1,675	150				150
Homeowner Dues			1,035										28,501
Fines			25										25
Late Fee	150	25	100	100		39	64	50					528
Misc. Income	95			170									265
Interest Income		5	5	5	5	5	4	5	5				37
TOTAL INCOME	9,813	3,477	1,315	715	30	4,394	7,879	1,730	155				29,506
EXPENSE													
Miscellaneous Expense							357						357
Water		15	15	82		27		6	15				161
Electricity	466	466	466	466		466	466	465	465				4,192
Signs						258							258
Insurance				304		152	152	152	152				911
Office supplies													38
Copies		14			2		10						26
Printing							14						14
Postage		48			15		88		17				170
Legal Fees	58			58			88		312				574
Accounting Fees							88						221
Annual Meeting				200									88
Social/MVelcom					180	125							505
Lawn Service				1,025		600	725	850	850				4,050
Pond/Lake Repairs									1,400				1,400
Management Fee	333	353	343	343	343	343	343	343	343				3,090
Social Security					408	52							460
TOTAL EXPENSE	857	985	1,105	1,453	2,439	2,023	2,243	1,816	3,592				16,514
NET INCOME	8,955	2,492	210	-738	-2,410	2,370	5,636	-87	-3,438				12,992

Delinquent Payment
Kimmon Place HOA (akimmon)
As of Date: 09/30/2011

Code	Name	Unit	Move In	Amount Receivable	0-30 Days	30-60 Days	60-90 Days	Over 90 Days	Last Pmnt	Pmnt Amt
cayebr	Cayes	1015	04/01/07	25.00	0.00	0.00	0.00	25.00	06/14/11	150.00
millermi	Miller	1019	04/01/07	175.00	0.00	0.00	25.00	150.00	04/11/11	175.00
reasro	Reasoner	1055	04/01/07	200.00	0.00	0.00	25.00	175.00	02/22/11	150.00
adamda	Adams	1056	04/01/07	25.00	0.00	0.00	25.00	0.00	08/09/11	150.00
funkjo	Funk	1061	04/01/07	25.00	0.00	0.00	0.00	25.00	07/20/11	150.00
oneike	O'Neill	1065	04/01/07	50.00	0.00	0.00	25.00	25.00	09/09/11	75.00
dubojo	Dubois	1067	04/01/07	25.00	0.00	0.00	25.00	0.00	08/17/11	150.00
lilpa	Lilley	1080	04/01/07	100.00	0.00	0.00	25.00	75.00	08/25/11	25.00
mallji	Mallory	1084	04/27/07	14.00	0.00	0.00	0.00	14.00	06/01/11	325.00
pellde	Pelletier	1089	04/01/07	1,323.00	0.00	212.00	25.00	1,086.00	04/11/11	260.00
engelo	Engel	1092	04/01/07	175.00	0.00	0.00	25.00	150.00	01/05/11	150.00
beavda	Beavers	1096	04/01/07	225.00	0.00	0.00	25.00	200.00	04/12/10	400.00
swarga	Swartz	1098	04/01/07	50.00	0.00	0.00	0.00	50.00	07/26/11	150.00
				<u>2,412.00</u>	<u>0.00</u>	<u>212.00</u>	<u>225.00</u>	<u>1,975.00</u>		